

OTC 2009 – Asia Pacific Breakfast

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How the Asia Pacific Market Evolved

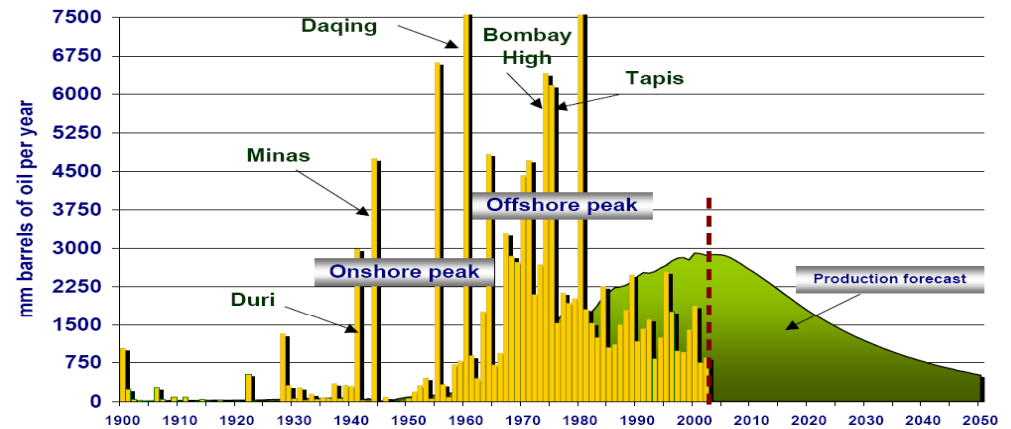
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Smaller oil discoveries.
Gas drove production growth.

2

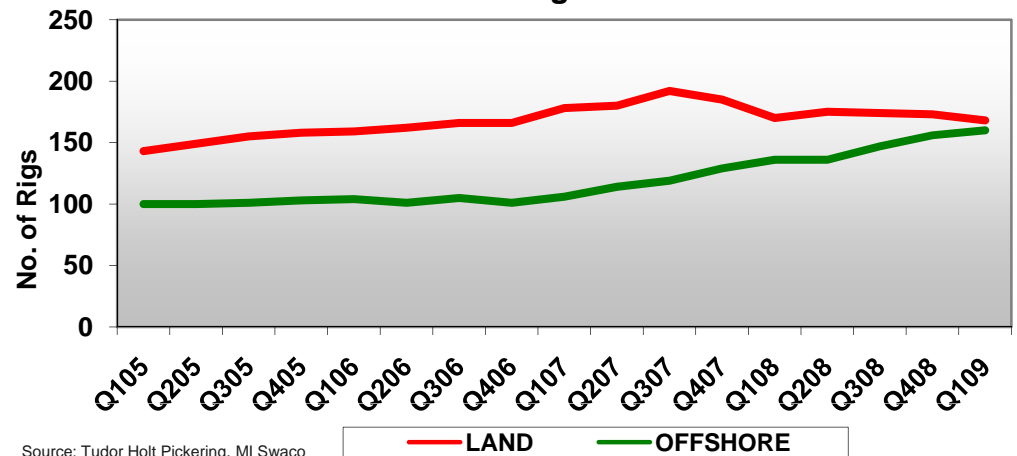
Offshore drilling caught up with land.
F&D costs increased as a result, driven by rig rates.

Asia Pacific Oil Discoveries: 1900 to present day



Source: 2008 BP Statistical Review

Asia Pacific Rig Count Trend

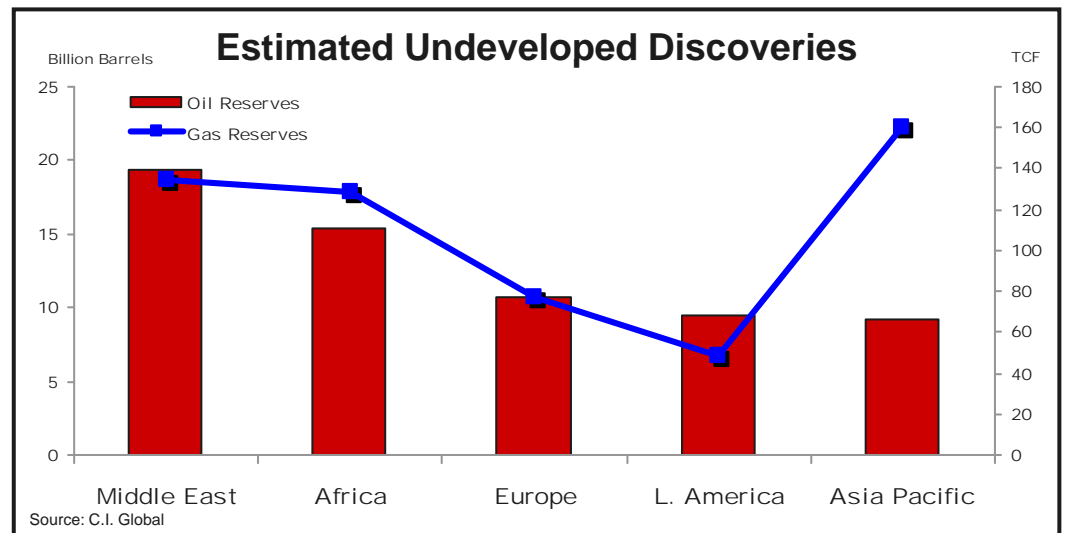
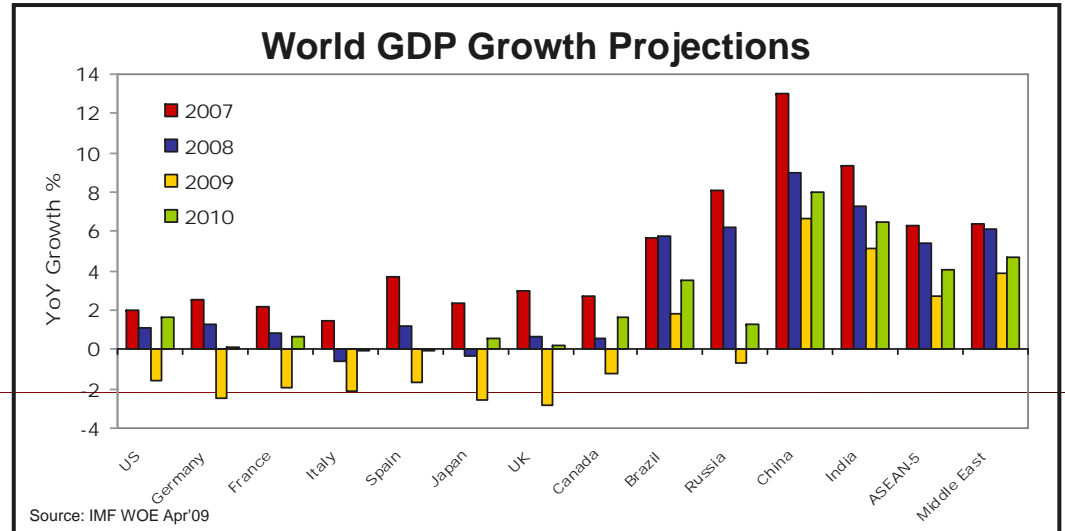


Source: Tudor Holt Pickering, MI Swaco

Market Outlook

1 Economic growth bound to rebound.

2 Significant undeveloped reserves potential.



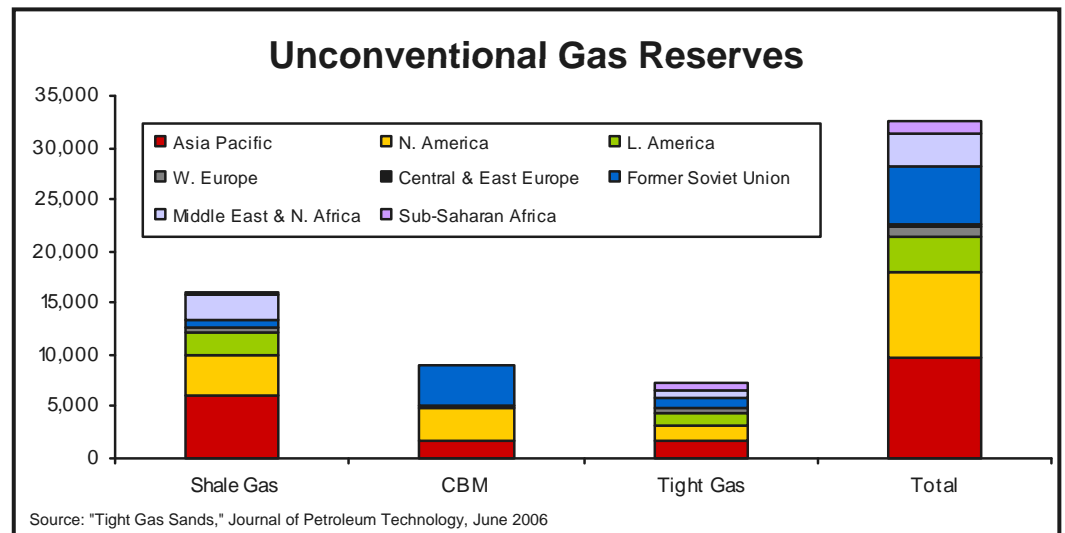
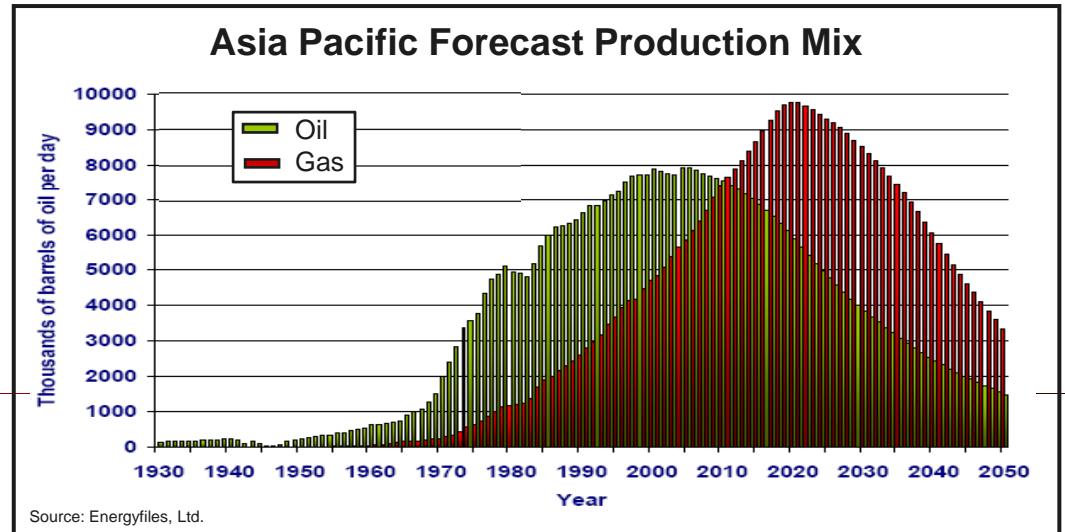
Market Outlook

1 Economic growth bound to rebound.

2 Significant undeveloped reserves potential.

3 Gas still has a major upside potential.

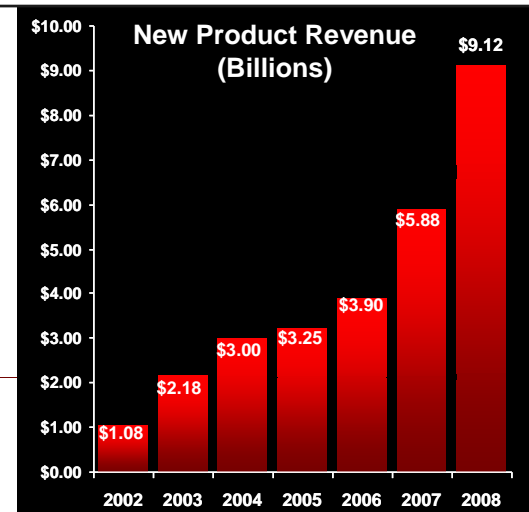
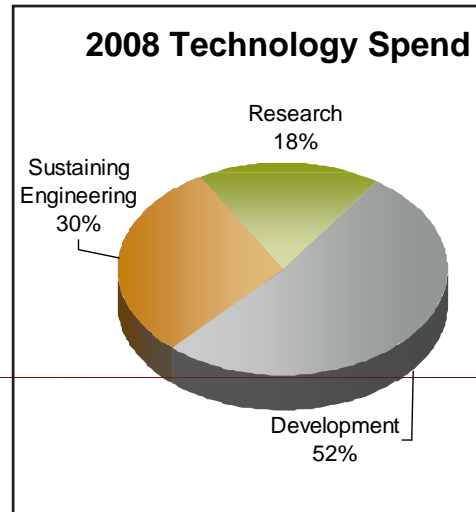
4 Considerable complex and unconventional reservoirs.



■ Positioning for the Future

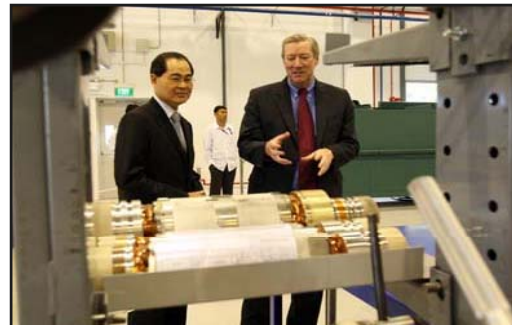
■ Gearing up for the future:

- Capital investment
- Technology innovation
- People development



■ Surviving the present:

- Decentralized training, technology and manufacturing centers
- Increased efficiencies and effective cost management
- The cost vs. price challenge; technologies, bundling, service delivery



Halliburton's Singapore Manufacturing and Technology Center
Lim Hng Kiang, Singapore's Minister of Trade and Industry, and Dave Lesar, Halliburton CEO.



Halliburton Training Facility in Malaysia

■ Success Story – Case in point

Customer Objective

A leading operator in India was pursuing best-in-class solutions to enhance their HPHT drilling success, matching other operators' successes in nearby blocks.



- Challenging heavyweight cement slurry (22.0ppg, 250°C Cement)
- HPHT water-based mud systems experience required

- Leveraged a suite of HPHT solutions including mud/cement designs, service tools, production packers & local technology support in Pune

- Successfully delivered the well in record time, without any problems.
- A “first” achievement for this operator in the target reservoir

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